

REFURB PROJECTS



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CONSTRUCTION FORECAST TO BOOM

Construction in the UK increased by a massive seven per cent in 2002 and is predicted to outperform the rest of the economy with a recession busting five per cent growth in 2003, slowing to three per cent growth in 2004, according to forecasts by Experian® Business Strategies. The sector is predicted to outperform the rest of the country's economy with GDP growth of 1.5 per cent in 2002, 2.6 per cent in 2003 and 2.8 per cent in 2004.

James Hastings, Associate Director of Experian Business Strategies' Construction Forecasting & Research (CFR) team, commented: "Construction in the UK is enjoying its best sustained period of growth since the late 1980s, with nearly all sectors contributing to the boom. Activity is being boosted by the Government's commitments to transport, education, health and housing.

The public sector's share of new construction is set to rise from almost 39 per cent in 2002 to 44 per cent in 2004, accounting for the lion's share of growth. The largest increases will come from public non-residential construction which is being driven by new building and improvements in hospitals, schools and universities. Activity in the sector is forecast to grow by 13 per cent this year following its expansion of 22 per cent in 2002. Growth in infrastructure activity is also expected to remain in double figures boosted by new road schemes and a number of large scale public transport projects including the Channel Tunnel Rail Link, Heathrow's Terminal 5 and the London Underground investment plans.

Public housing is benefiting from the Government's commitments to provide new social housing and to upgrade current stock. Public housing is estimated to have increased by 18 per cent in 2002 with growth of 8 per cent forecast in both 2003 and 2004.

James Hastings added: "While private house building is set to slow, public housing is preparing for a boost from the Government's affordable housing requirements and housing schemes for key workers, and the transfer of housing stock to housing associations which should inject private money into the system allowing for much needed improvements and repairs."

CONSTRUCTION OUTPUT

	Actual					Forecast		
	1997	1998P	1999P	2000P	2001P	2002	2003	2004
Total R&M	27017	26925	26504	26801	27996	29088	30071	30951
	+1.4	-0.3	-1.6	+1.1	+4.5	+3.9	+3.4	+2.9
Total All Work	55468	56370	57190	58050	60101	64432	67315	69021
	+3.0	+1.6	+1.5	+1.5	+3.5	+7.2	+4.5	+2.5

Note: P = Provisional

Source: DETR and CFR

CIRCULATION

The circulation of REFURBISHMENT PROJECTS has been put together after extensive research amongst Architects and Builders - the two major functions involved in the vast and expanding Refurbishment market.

All recipients of RP are known to have an involvement in this specific sector of the building market and this profile provides a platform for advertisers of building products and services to reach a vital target audience.

CIRCULATION PROFILE

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2) BUILDING CONTRACTORS:	Major Building Contractors and Specialist Sub-Contractors including Project Managers	2891	
3) BUILDING SURVEYORS:	Specifiers working in the Public Sector where building work is carried out. Also in Industry & Commerce	1439	
4) HOUSING ASSOCIATIONS:	Senior Buyers	520	
5) QUANTITY SURVEYORS	Specifiers involved in Refurbishment work	543	
6) OTHERS	including Interior Designers, Property Developers and Consulting Engineers	200	
	TOTAL	8602	

RATES & DATA

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